



309 North Rios Avenue
Solana Beach, California
92075

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BOARD OF DIRECTORS

Eric Dill,

Chairperson,

San Dieguito Union High
School District

Terry Decker,

Vice Chairperson,

Solana Beach School
District

Doug Rafner,

Director,

Del Mar Union School
District

Mark Risco,

Executive Director and
Board Secretary

North City West School Facilities Financing Authority Board of Directors' Meeting

March 8, 2018 309 North Rios Avenue Solana Beach, CA 92075

2:30 p.m.

Phone: (858) 792-6937; Fax: (858) 792-8270

Welcome...

PUBLIC COMMENTS

With the exception of personnel items, individuals wishing to address the Board concerning an agenda item (or on other topics pertaining to JPA/CFD jurisdiction) are invited to do so at this time.

In the interest of time, **public presentations are limited to five (5) minutes per person, per topic.** If you wish to speak, please complete a card (located at the sign-in desk); and present it to the Board chairperson before commencement of the meeting. When the chairperson invites you to speak, please state your name, address and/or organization before making your presentation.

Please note: The law does not permit complaints and/or charges against an employee or staff member in an open Board of Directors' meeting.

In accordance with the Brown Act, there shall be no action taken for an item that has not been scheduled on a published agenda. Instead, the Board may:

- 1) Acknowledge receipt of the information,
- 2) Refer to staff for further study, or
- 3) Defer the matter to a future agenda.

We appreciate your cooperation.

PUBLIC INSPECTION OF DOCUMENTS

In compliance with *Government Code 54957.5*, agenda related documents distributed to the Board less than 72 hours prior to meetings are available for inspection at North City West School Facilities Financing Authority executive offices located at 27368 Via Industria, Suite 110, Temecula, California.

CLOSED SESSION

To consider timely, qualified matters of litigation, personnel, or on real estate negotiations, the Board may meet in a closed session.

AMERICANS WITH DISABILITIES ACT

In compliance with the *Americans with Disabilities Act*, please contact the director at (858) 792-6937 by **noon**, the day before the Board meeting, to arrange reasonable accessibility for meeting participation.

Please set cellular phones and pagers to **silent mode**, and engage in conversations outside the meeting room.

North City West School Facilities Financing Authority

Directors:

Eric Dill, Chairperson, San Dieguito Union High School District
Doug Rafner, Vice Chairperson, Del Mar Union School District
Terry Decker, Director, Solana Beach School District
Mark Risco, Executive Director and Board Secretary

AGENDA

Items

Page No.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

4. APPROVAL OF MINUTES

A. Regular meeting, December 14, 2017

5. PUBLIC COMMENT

In accordance with the Brown Act, unless an item has been placed on the published agenda, there shall be no action taken.

The Board may:

- 1) acknowledge receipt of the information,
- 2) refer to staff for further study, or
- 3) refer the matter to the next agenda.

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for Fiscal Year 2017-18. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through December 31, 2017)
- E. Expenditures (through December 31, 2017)
- F. Trust Fund Investments (through December 31, 2017)

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7. EXECUTIVE DIRECTOR'S REPORT

- A. Delinquency Management Update.
- B. First round of overrun payments mailed February 27, 2018.

8. ACTION ITEMS

- A. Accept and file the North City West Audited Financial Statement for Fiscal Year Ended June 30, 2017.
- B. Approve recommended 5-Year Direct Deposit fee schedule commencing July 1, 2018 based on 5-year average increase in State Allocation Board cost index for new school facilities program grants and developer fees.
- C. Approve Fiscal Year 2017-18 NCWSFFA Master Plan Annual Review & Update Letter.

9. DISCUSSIONS (See handouts)

- A. Continuing discussion of clean-up legislation regarding NCW Direct Deposit/Mitigation fees.
- B. Quarterly review of Cost Overruns remaining and available funds.

10. FUTURE DISCUSSION ITEMS

11. ADJOURNMENT

The next scheduled Board Meeting will be held on June 14, 2018 at the Solana Beach District Office. The District Office is located at 309 North Rios Avenue, Solana Beach, CA. 92075



NORTH

CARMEL VALLEY